

Las Vegas Stadium Authority Board  
 Schedule of Balance Sheet Accounts <sup>(a)</sup>  
 June 30, 2018

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**Assets**

Cash and Investments	
In custody of the County Treasurer	\$ 7,403,039
In custody of other officials	150,000
With Fiscal Agent	762,023,151
Room taxes receivable	8,387,727
Interest receivable	24,174
Prepaid expenses	10,641
Land	77,780,128
Construction in Progress	156,037,950
Total assets	<u>1,011,816,810</u>

**Liabilities**

Accounts payable	150,000
Due to other Govt	123,508
Accrued interest	5,374,425
Bonds payable, due within one year	1,070,000
Bonds payable, due after one year	742,298,392
Total liabilities	<u>749,016,325</u>

**Net Position:**

Net investment in capital assets	215,641,079
Restricted for:	
Capital projects	2,129,529
Debt service	25,609,023
Unrestricted	19,420,854
Total Net Position	<u>\$ 262,800,485</u>

(a) Using the accrual basis of accounting

Las Vegas Stadium Authority Board

Schedule of Revenues, Expenses and Changes in Net Position <sup>(a)</sup>

For the fiscal year ended June 30, 2018

**Operating Revenues**

Room taxes	\$ 48,574,017
Other	150,000
Total operating revenues	<u>48,724,017</u>

**Operating Expenses**

Professional fees	352,226
Legal services	164,765
Insurance	5,610
Admin fees	36,000
Total operating expenses	<u>558,601</u>

Operating income (loss)	<u>48,165,416</u>
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**Nonoperating Revenues (Expenses)**

Interest income	1,650,165
Interest expense	(4,825,691)
Bond issuance costs	(1,999,441)
Total nonoperating revenues (expenses)	<u>(5,174,967)</u>

Income (loss) before capital contributions	42,990,449
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Capital contributions	<u>203,201,650</u>
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Change in net position	246,192,099
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**Net Position**

Beginning of year	<u>16,608,386</u>
End of year	<u>\$ 262,800,485</u>

(a) Using the accrual basis of accounting

The unaudited financial information set forth above is preliminary and subject to adjustments and modifications.

Las Vegas Stadium Authority Board  
 Schedule of Cash and Investments  
 June 30, 2018

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	Stadium Authority Fund	Stadium Authority Waterfall Residual Fund	Debt Service Fund	Capital Projects Fund	Total Funds
<b>Assets</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 528,987	\$ -	\$ 2,968,360	\$ 3,905,692	\$ 7,403,039
US Bank	-	-	-	716,827,620	716,827,620
Bank of New York	-	-	45,195,531	-	45,195,531
Bank of America	-	-	-	150,000	150,000
Total cash and investments	<u>\$ 528,987</u>	<u>\$ -</u>	<u>\$ 48,163,891</u>	<u>\$ 720,883,312</u>	<u>\$ 769,576,190</u>

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Las Vegas Stadium Authority Board  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual<sup>(b)</sup>  
 Stadium Authority Fund  
 For the fiscal year ended June 30, 2018

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	2018		
	Final Budget	Actual	Remaining Budget
<b>Revenues</b>			
Room Taxes	\$ 50,100,000	\$ 40,526,056	\$ (9,573,944)
Interest	300,000	347,782	47,782
Total revenues	<u>50,400,000</u>	<u>40,873,838</u>	<u>(9,526,162)</u>
<b>Expenditures</b>			
Services and supplies	784,051	558,601	(225,450)
<b>Other Financing Uses</b>			
Transfers to other funds	<u>66,224,335</u>	<u>56,228,501</u>	<u>(9,995,834)</u>
Total expenditures and other financing uses	<u>67,008,386</u>	<u>56,787,102</u>	<u>(10,221,284)</u>
Net change in fund balance	(16,608,386)	(15,913,264)	695,122
<b>Fund Balance</b>			
Beginning of year	<u>16,608,386</u>	<u>16,608,386</u>	-
End of year	<u>\$ -</u>	<u>\$ 695,122</u>	<u>\$ 695,122</u>

(b) Using the modified accrual basis of accounting

Las Vegas Stadium Authority Board  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual <sup>(b)</sup>  
 Stadium Authority Waterfall Residual Fund  
 For the fiscal year ended June 30, 2018

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	2018		
	Final Budget	Actual	Remaining Budget
<b>Revenues</b>			
Interest	\$ -	\$ -	\$ -
<b>Other Financing Sources</b>			
Transfers from other funds	-	-	-
Total revenues and other financing sources	-	-	-
<b>Expenditures</b>			
Capital outlay	-	-	-
Net change in fund balance	-	-	-
<b>Fund Balance</b>			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Las Vegas Stadium Authority Board  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual<sup>(b)</sup>  
 Debt Service Fund  
 For the fiscal year ended June 30, 2018

	2018		
	Final Budget	Actual	Remaining Budget
<b>Revenues</b>			
Room Taxes	\$ -	\$ 8,047,961	\$ 8,047,961
Interest	218,770	22,504	(196,266)
Total revenues	218,770	8,070,465	7,851,695
<b>Other Financing Sources</b>			
Transfers from other funds	33,612,982	22,912,982	(10,700,000)
Proceeds of bonds issued	25,238,098	25,238,098	-
Total other financing sources	58,851,080	48,151,080	(10,700,000)
Total revenues and other financing sources	59,069,850	56,221,545	(2,848,305)
<b>Expenditures</b>			
Service and supplies	-	-	-
Principal	-	-	-
Interest	-	-	-
Total expenditures	-	-	-
Net change in fund balance	59,069,850	56,221,545	(2,848,305)
<b>Fund Balance</b>			
Beginning of year	-	-	-
End of year	\$ 59,069,850	\$ 56,221,545	\$ (2,848,305)

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Las Vegas Stadium Authority Board  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual <sup>(b)</sup>  
Stadium Authority Capital Project Fund  
For the fiscal year ended June 30, 2018

	2018		
	Final Budget	Actual	Remaining Budget
<b>Revenues</b>			
Interest	\$ 500,000	\$ 1,279,879	\$ 779,879
Other	-	150,000	150,000
Total revenues	<u>500,000</u>	<u>1,429,879</u>	<u>929,879</u>
<b>Other Financing Sources</b>			
Transfers from other funds	61,825,000	33,315,519	(28,509,481)
Proceeds of bonds issued	-	619,906,902	619,906,902
Premiums on bond issued	-	98,772,126	98,772,126
Total other financing sources	<u>61,825,000</u>	<u>751,994,547</u>	<u>690,169,547</u>
Total revenues and other financing sources	<u>62,325,000</u>	<u>753,424,426</u>	<u>691,099,426</u>
<b>Expenditures</b>			
Capital outlay	60,625,000	30,616,428	(30,008,572)
Bond issuance costs	-	1,999,441	1,999,441
Total expenditures	<u>60,625,000</u>	<u>32,615,869</u>	<u>(28,009,131)</u>
<b>Other Financing Uses</b>			
Transfers to other funds	1,700,000	-	(1,700,000)
Total expenditures and other financing uses	<u>62,325,000</u>	<u>32,615,869</u>	<u>(29,709,131)</u>
Net change in fund balance	-	720,808,557	720,808,557
<b>Fund Balance</b>			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 720,808,557</u>	<u>\$ 720,808,557</u>

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